



# MORNING MANTRA



Daily Derivatives & Market Report

DEC 28, 2022



Indian equity benchmarks traded with volatility throughout the day and ended the session with minor losses ahead of monthly F&O expiry. It was a negative start to the indices, as traders were anxious with rising crude oil prices. Markets failed to take support from report which stated that China took further steps towards reopening its COVID-battered economy. Some concerns also came in as the latest data on public debt showed that the total liabilities of the government increased to Rs 147.19 lakh crore at September-end from Rs 145.72 lakh crore at the end of June this fiscal year. In percentage terms, it reflects a quarter-on-quarter increase of 1 per cent in second quarter of 2022-23. However, in late morning session, markets recovered from lows but switched between green and red territory.

Markets remained volatile in afternoon session, as sentiments remained pessimistic after India Ratings and Research (Ind-Ra) in its 'Research and Ratings Compendium' said that the ratio of Upgrades/Downgrades is likely to moderate, amid higher inflation, slowing exports and an improving but still weak domestic demand. The agency expects the economic growth to slow down to 4.0% - 4.5% in 2HFY23 from 9.7% in 1HFY23. However, buying interest in IT counters helped the indices to trade higher in late afternoon session. But, markets failed to hold recovery and once again turned volatile in last leg of trade.

On the global front, European markets were trading mostly in red as investors looked ahead to the various economic headwinds coming down the pike in 2023. Asian markets ended mostly in red as China's move to reopen after abandoning its zero-Covid policy revived inflation fears. Back home, traders took a note of the Reserve Bank of India (RBI) in its 'Trends and Progress of Banking in India' report for FY22 has said that Indian banks' gross non-performing assets (GNPA) declined to 5.8 per cent in March 2022, but the present macroeconomic environment can impact lenders' health. It stated the GNPA's, which touched a peak in FY18 following the asset quality review, have been declining sequentially to reach 5 per cent in September 2022.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60910.28	-17.15	-0.03
NIFTY	18122.50	-9.80	-0.05
MIDCAP	25243.33	58.17	0.23
SMLCAP	28645.49	128.45	0.45
BSEFMC	16190.02	26.25	0.16
AUTO	28910.74	200.80	0.70
POWER	4369.82	49.55	1.15
REALTY	3413.78	20.02	0.59
BSE IT	28624.69	-46.98	-0.16
BANKEX	48724.69	-62.02	-0.13
OIL GAS	20110.20	251.01	1.26
METAL	20543.24	-96.01	-0.47
INDIA VIX	15.40	0.11	0.72

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1447	873	59
BSE	2078	1403	148

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2994	3176	(6)
NSE CASH	43370	43313	0
NSE F&O	15917701	21601555	(26)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.78	4.25	1.27
SENSEX	23.63	3.40	1.17

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4358	3986	373
FII	4203	5075	(873)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4010.38	3625.45	385
Index Options	1148247.65	1149155.70	(908)
Stock Futures	31009.00	31267.59	(259)
Stock Options	8003.79	7924.17	80

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.14	1.11
BANK NIFTY	1.17	1.37

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.28	104.17	0.10

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.315	7.308	0.10
USA	3.828	3.858	-0.78

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1804.60	-7.77	-0.43
Silver	23.79	-0.22	-0.95
Crude-Oil	79.03	-0.50	-0.63
Brent-Crude	83.67	-0.66	-0.78

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JAN -23 USD-INR	82.98	-0.03	-0.03
27 JAN -23 EUR-INR	88.39	-0.23	-0.26
27 JAN -23 GBP-INR	100.15	0.14	0.14
27 JAN -23 JPY- INR	62.19	-0.25	-0.41

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18123	18017	18070	18121	18174	18226
SENSEX	60910	60538	60724	60900	61086	61261
NIFTY FUTURES	18114	18017	18066	18122	18170	18227
BANK NIFTY	42828	42512	42670	42853	43010	43193
CNX IT	28583	28179	28381	28548	28750	28917
CNX MIDCAP	31326	30957	31141	31274	31458	31591
CNX SMALLCAP	9639	9525	9582	9624	9681	9723
INDIA VIX	15.40	15.06	15.23	15.44	15.61	15.82

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Buy
SENSEX	Neutral	Neutral	Buy
NIFTY FUTURES	Neutral	Neutral	Buy
BANK NIFTY	Neutral	Neutral	Buy
CNX IT	Neutral	Sell	Buy
CNX MIDCAP	Neutral	Neutral	Buy
CNX SMALLCAP	Neutral	Neutral	Buy
INDIA VIX	Buy	Neutral	Sell

## SECURITIES BAN IN F&O TRADES FOR 29-12-2022

BALRAMCHIN, IBULHSGFIN

# TECHNICAL VIEWS



## NIFTY

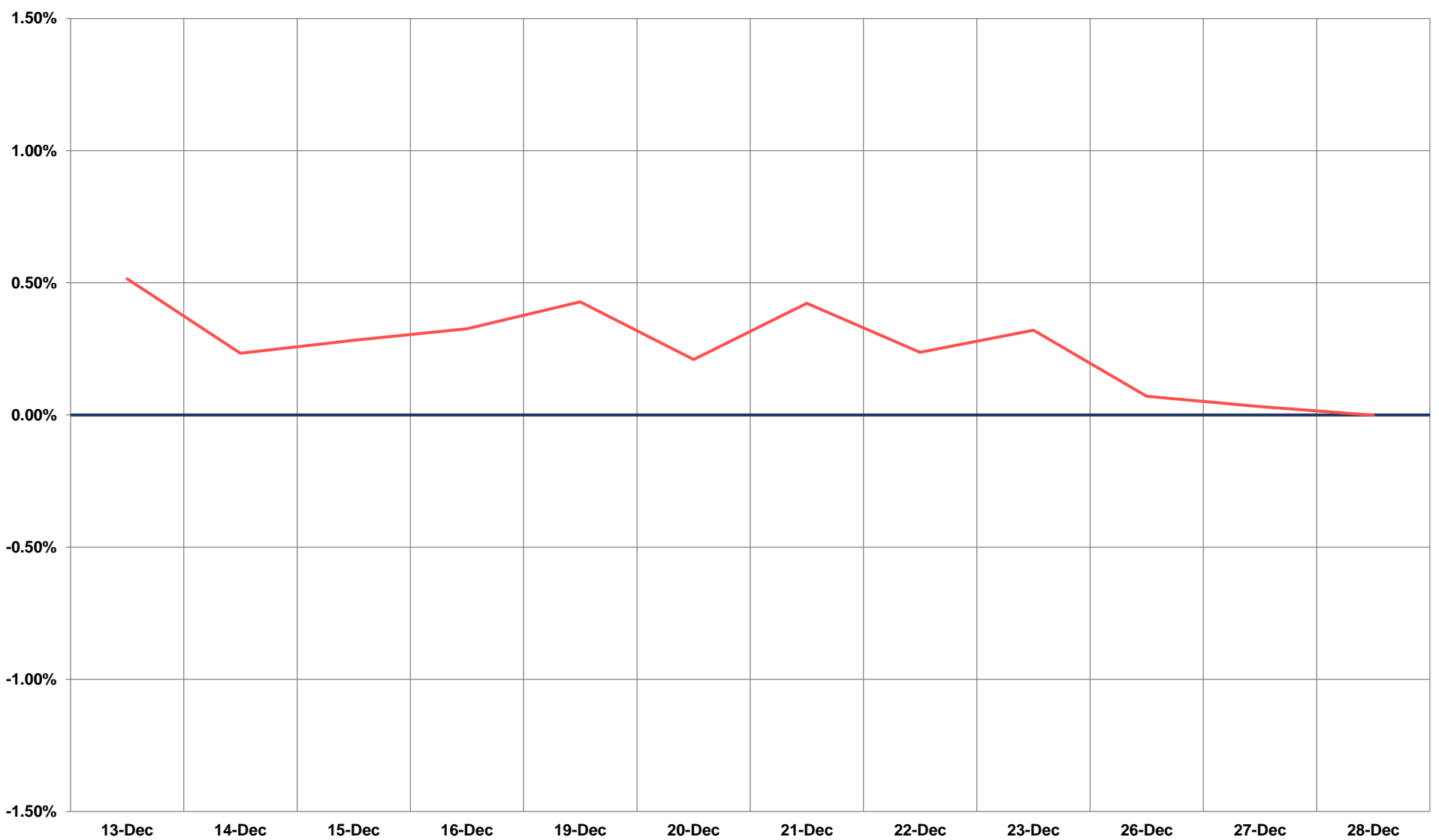
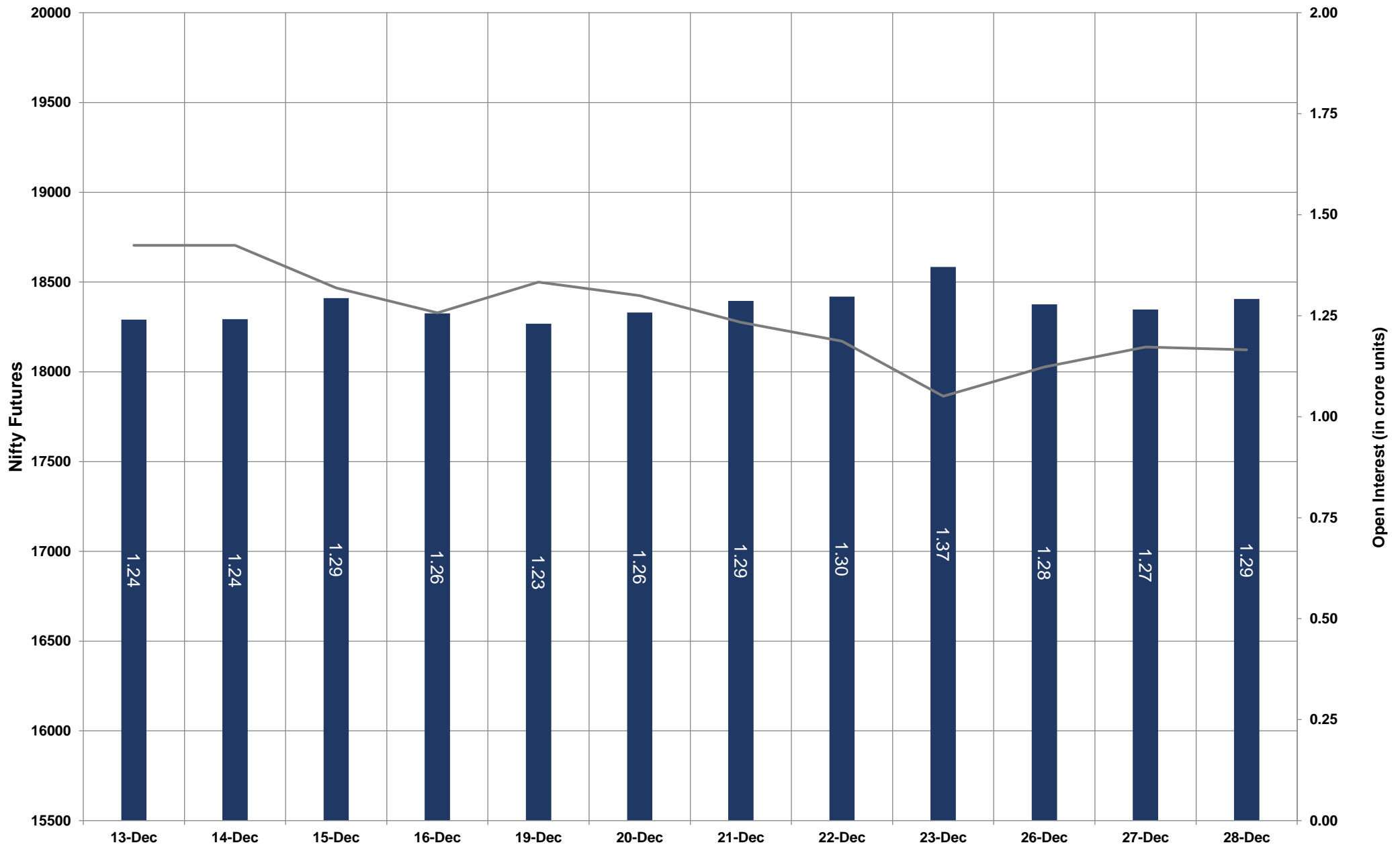


- Nifty Cash = 18122.50 (-0.05%)
- Resistance levels = 18230 and 18300
- Support levels = 18020 and 17950

# TECHNICAL VIEWS



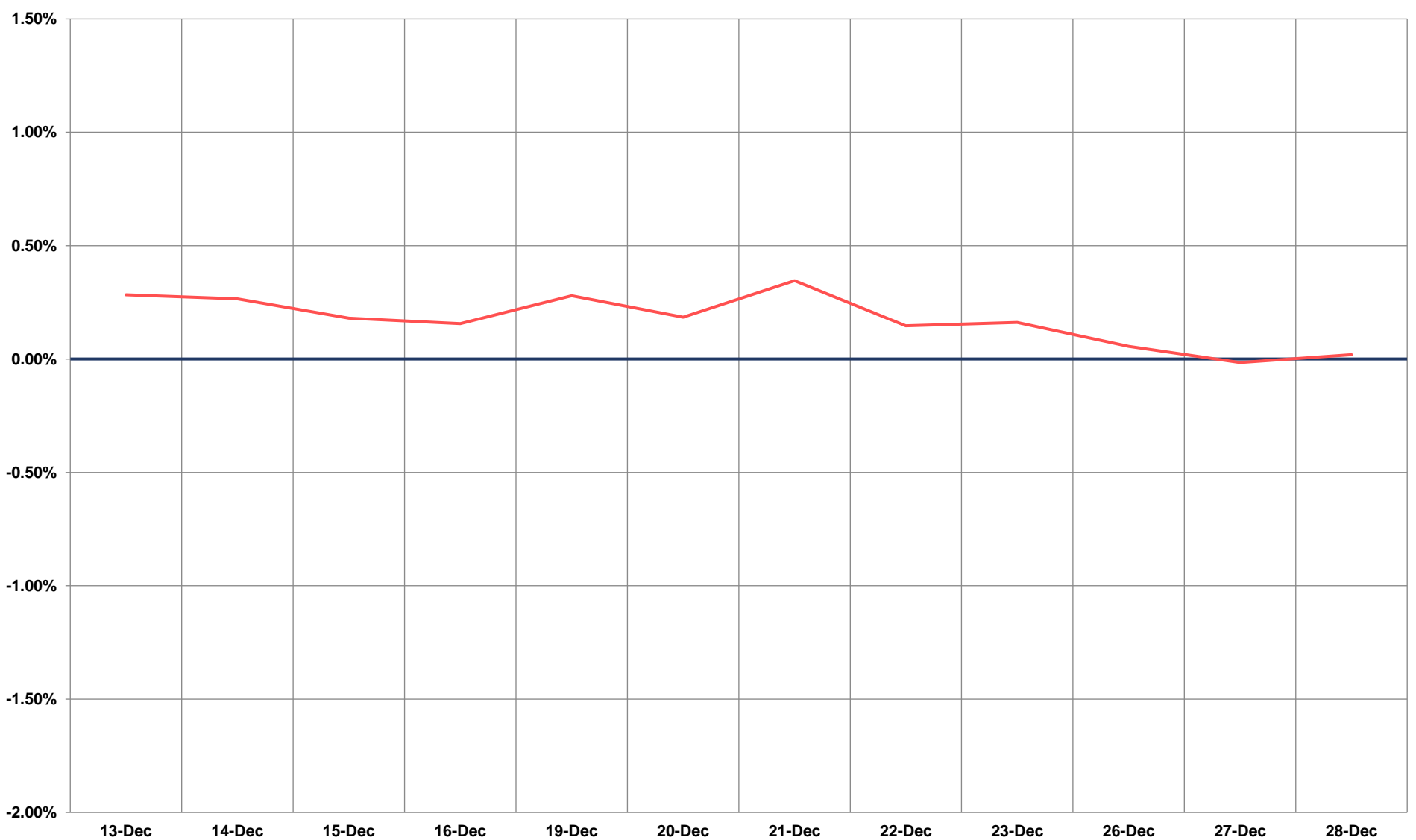
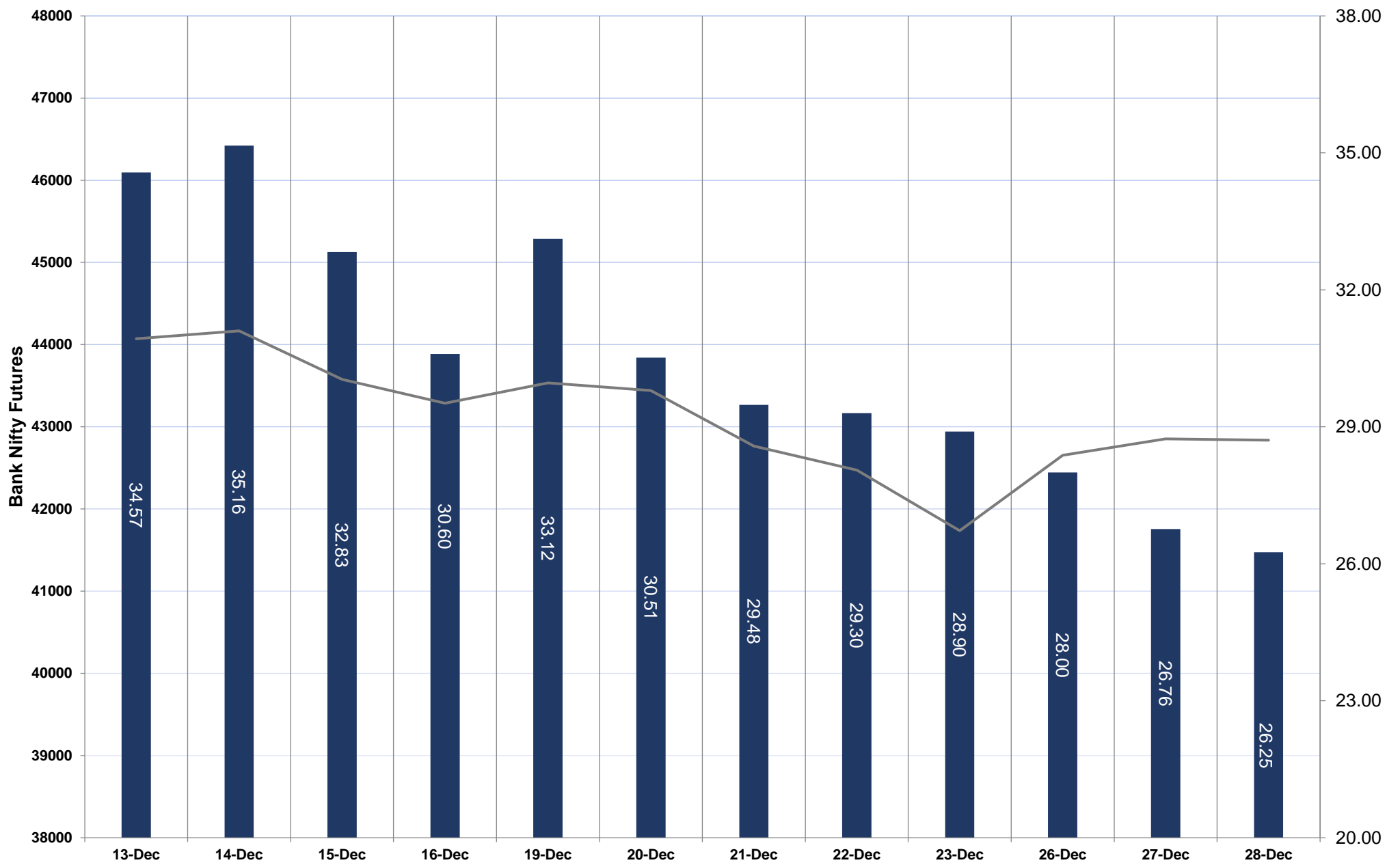
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

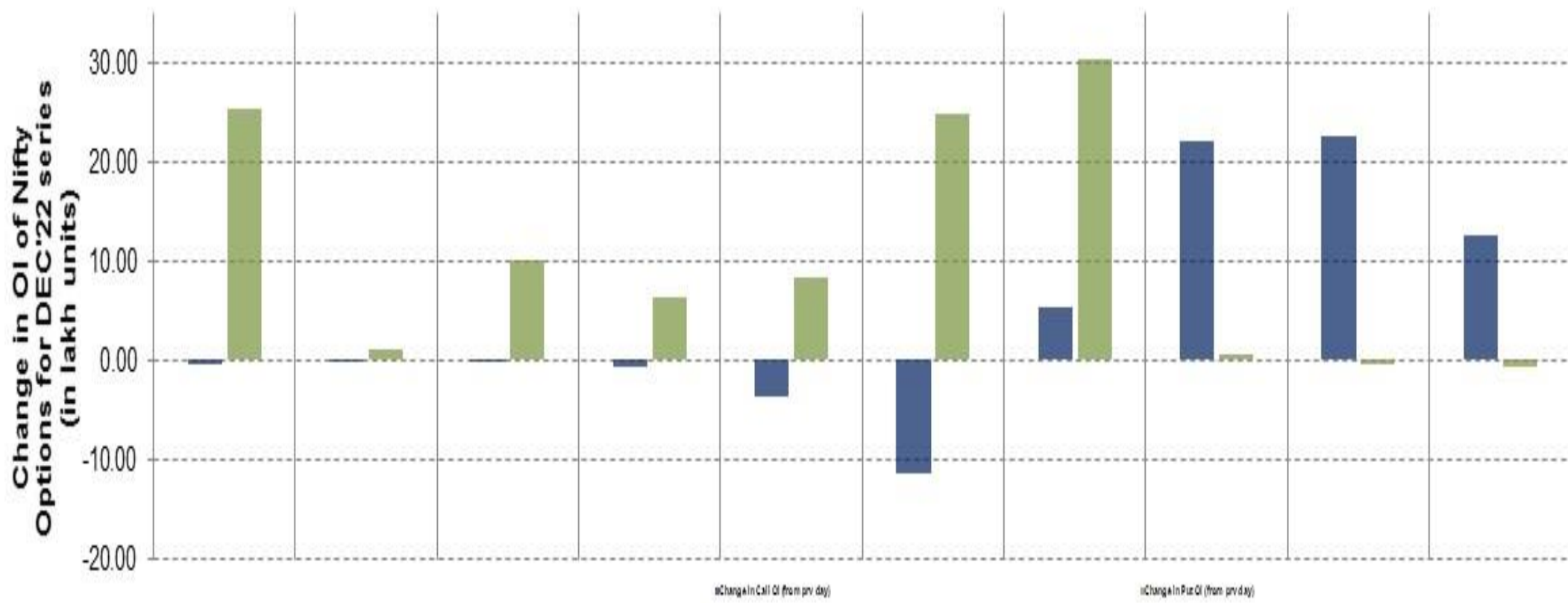
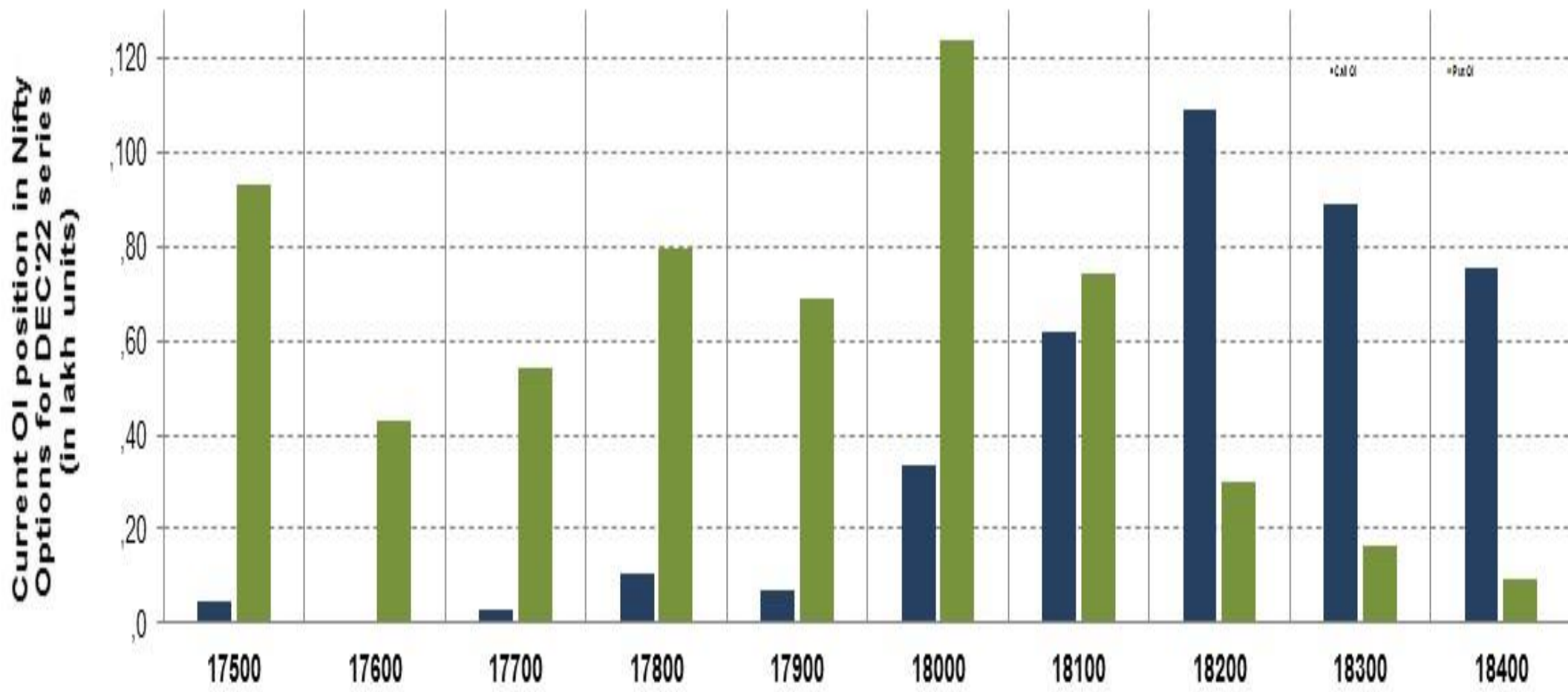




# TECHNICAL VIEWS



## NIFTY OPTIONS



Change in Call OI (from prev day)

Change in Put OI (from prev day)

- **Most Active Nifty Call** with an addition of 2.24 million in Open Interests is **Strike Price of 18300**
- **Most Active Nifty Put** with an addition of 3.02 millions in Open Interests is **Strike Price of 18100**
- **Maximum Open Interest** an outstanding was **10.90 millions** for Calls at **Strike Price of 18200**
- **Maximum Open Interest** an outstanding was **12.38 millions** for puts at **Strike Price of 18000**

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